



Dr. Vahdettin Ertaş

Chairman

Capital Markets Board of Turkey (CMB)

Dr. Vahdettin Ertaş is the Chairman of the Capital Markets Board of Turkey (CMB). He is also serving as the Chairman of the Board of Directors of the Investor Compensation Centre and the COMCEC Capital Markets Regulatory Forum.

Mr. Ertaş started his career at the CMB as a junior expert in 1987. At the CMB, he served as Head of Department at the Institutional Investors Department between 1997 and 2001 and the Corporate Finance Department (CFD) between 2002 and 2005. During his tenure at the CFD, he also carried out Board memberships at Turkish Catastrophe Insurance Pool and Tax Council. Mr. Ertaş was appointed as the Chairman of Istanbul Gold Exchange in 2005 and served at this post until his appointment as a member to the CMB Executive Board in December 2006. After serving six years at the CMB Executive Board, Mr. Ertaş was appointed as the Chairman of the CMB in January 2013.

Mr. Ertaş played a leading role in drafting the regulations on real estate investment trusts (REITs) and company mergers and de-mergers in Turkey. Mr. Ertaş also chaired the team at the CMB, which prepared regulatory and technical infrastructure of the private pension system in Turkey. In addition, Mr. Ertaş played an instrumental role in setting up of the CMB electronic oversight system for investment funds (FonSis) and for the automation and remote access systems of the Istanbul Gold Exchange.

Mr. Ertaş completed his primary and secondary education in the Yesilyurt, Tokat and graduated from the Ankara University, Faculty of Political Sciences in 1987 with a BA degree in Management. He has earned Master Degrees in 1991 from Hacettepe University and from the Lancaster University in 1996. Mr. Ertaş received his PhD in Management from Hacettepe University in 2012.